

Equity Research Desk

Indices	Value	Change (Pts)	Change (%)
Nifty 50	22,912.40	399.75	1.78%
BSE Sensex	74,068.45	1,372.06	1.89%
GIFT Nifty*	23,095.00	+148.5	+0.65%
Dow Jones	46,124.10	-84.41	-0.18%
S&P 500	6,556.37	-24.63	-0.37%
NASDAQ	21,761.90	-184.87	-0.84%
FTSE 100	9,965.16	71.01	0.72%
CAC 40	7,743.92	17.72	0.23%
DAX	22,636.91	-16.95	-0.07%
Shanghai*	3,924.98	43.70	1.13%
Nikkei 225*	53,500.80	1,248.52	2.39%
Hang Seng*	25,251.64	187.92	0.75%

*As at 8.00 am

Commodity	Price (USD)	Change (Pts)	Change (%)
Oil (WTI)	88.01	-4.34	-4.70%
Oil (Brent)	98.43	-6.06	-5.80%
Gold	4,586.90	184.90	4.20%
Silver	73.98	4.41	6.34%
Copper	11,878.10	-12.75	-0.11%
Cotton	0.68	0.00	0.62%

Currency	Value	Change (Pts)	Change (%)
EUR/USD	1.16	0.00	-0.34%
USD/INR	93.87	-0.11	-0.12%
GBP/INR	125.82	1.14	0.91%
EUR/INR	108.85	0.84	0.77%
DXI Index	99.26	0.13	0.00%

VIX	Value	Change (Pts)	Change (%)
India	24.74	-1.99	-7.44%
S&P 500	24.28	-0.66	-2.65%

Indicators	Value (%)	Change (Bps)
India 10-Year Yield	6.87	0.030
US 10-Year Yield	4.35	-0.044

Market Updates

The markets are expected to open marginally higher today as trends in GIFT NIFTY indicate a positive start for the broader index after NIFTY closed 399 points higher at 22,912 on Tuesday.

ACME Solar Holdings

The company commissioned additional 155 MW 470.25 MWh BESS in Rajasthan, taking total commissioned BESS capacity to 297.67 MW 951.74 MWh.

Bharat Petroleum Corporation

The company's JV NeuEN secured a contract to supply 10,000 tonnes per annum green hydrogen to Numaligarh Refinery and will develop a production facility at its Assam refinery.

Escorts Kubota

The company received allotment of ~154 acres land at YEIDA Industrial Area Uttar Pradesh for setting up a greenfield project to enhance production capacity.

Godawari Power and Ispat

The company approved setting up a 1.00 MTPA integrated steel plant near Raipur at ₹7000 crore to be funded through debt and internal accruals.

Jindal Steel

The company completed 6 MTPA expansion at Angul taking plant capacity to 12 MTPA and overall crude steel capacity to 15.6 MTPA.

Kalpataru Projects International

The company secured new T&D orders worth ₹4,439 crore including 400kV transmission line and substation project in Africa, transmission line projects in India and substation project in Sweden.

KPI Green Energy

The company energised additional 376 MWp taking total IPP energised capacity to 965 MWp out of 2.17 GWp portfolio.

Maruti Suzuki India

The company approved first phase capacity addition of 2,50,000 vehicles per annum at Khoraj Industrial Estate with ₹10,189 crore investment funded via internal accruals.

SEPC

The company approved acquisition of 90% stake in Avenir International Engineers Abu Dhabi via share swap valuing the stake at ~AED 708 million with ~AED 500 million order book.

Suzlon

The company secured ~100 MW wind project from GAIL to supply 47 S120 WTGs of 2.1 MW each in Maharashtra including installation commissioning and O&M services.

WeWork India Management

The company signed a lease in Bengaluru to add 81,166 sq ft capacity comprising 1,256 desks with ₹31 crore investment funded via internal accruals or debt.

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